John Storer Charnwood and
John Storer House Foundation

2023/24 Treasurers' Report & Consolidated Summary of Accounts

This report deals with the affairs of the charities, John Storer Charnwood (JSC) (1087692) and John Storer House Foundation (JSHF) (521460), whose finances are closely connected and best viewed on a joint basis. The report is designed to highlight the significant financial outcomes for the financial year ended 31 March 2024 and to comment on the reserves held by the charities. The full accounts for both charities can be seen on request and they have been examined by The Rowleys Partnership Ltd. whose reports are unqualified.

With effect from 1 April 2013, all activities of the two charities have been undertaken by JSC, which has become the tenant of JSHF. JSC is obliged to deliver the objectives of both charities as part of the arrangement and on 29 February 2024 the assets and liabilities of JSHF were joined with JSC leaving JSHF to be dissolved after this date.

The consolidated Statement of Financial Affairs (SOFA) shows the combined incoming and expended resources of the two charities with the consolidated Balance Sheet showing the combined assets, liabilities and fund balances. For the financial year, there was a net decrease of £21,461 in our unrestricted funds and a net decrease of £62,099 in our restricted funds which means our total reserves have decreased by £83,560 in this financial year. This is partly because some income was received in 2022/23 but the expenditure relating to it was incurred in 2023/24.

The total unrestricted funds, including fixed assets, are £892,662 compared with £914,123 in 2022/23 confirming the net decrease of £21,461. The total unrestricted funds of £892,662, less £99,994 unrestricted tangible fixed assets which are not easily realised, are adequate to provide a suitable level of cover for our contingent liabilities.

We thank Leicestershire County Council, Charnwood Borough Council, Shepshed Town Council and the Department for Transport for their funding in 2023/24.

The efforts of our staff and volunteers together with the support of our sponsors, funders and users means that the charities are in a good financial position to meet the challenges ahead.

Consequently, we must express our thanks:

- to our paid staff, for their commitment and dedication, to our sponsors, funders and users without whom we could not exist.
- to our volunteers whose contributions take many forms without which we could not deliver our services.

John West, Honorary Treasurer JSC **Richard Hassall, Honorary Treasurer JSHF**

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